









# Key Features of EITI



- Country ownership: voluntary accession, different implementation models
- Multi-stakeholder focus: government, companies, and civil society jointly shape national EITI program
- Mandatory disclosure of company payments and government receipts
- Independent reconciliation
- Dissemination of EITI Report
- Independent validation of EITI compliance
- EITI among international standards and codes



# The EITI in 2011



- **35 implementing countries**
- **60 international oil, gas, and mining companies**
- **80 institutional investors (US\$16 trillion assets)**
- **100s of civil society groups and networks – e.g. Publish What You Pay, Open Society/Revenue Watch Institute, Transparency International**
- **Supporting countries, including Australia, Canada, France, Germany, Japan, the Netherlands, Norway (also implementing), the UK, and the US (recently committed to implementing)**
- **Endorsements by UN, G8, G20, EU, AU, World Bank, regional development banks, ...**





# Benefits of EITI



- Signal of commitment to **transparency** and **good governance** by government and companies
- All company payments to government in **one accessible report**: contribution to country's economy and development transparent
- Promoting **collaboration** and **accountability** among stakeholders
- Giving seat and voice to **civil society** representatives
- Improving **investment climate**
- Promoting **level playing field** through **mandatory** company reporting
- **Reducing conflict** around natural resources



# EITI among IGF members



## Current status:

- 16 (of 43) IGF members **implementing** the EITI
- Of these, five EITI **compliant**: Ghana, Mongolia, Niger, Nigeria, and Mali
- Several IGF members **supporting** the EITI

## Outlook:

- Outreach to more IGF members considering (or not yet...) EITI implementation
- Hope for endorsement by IGF

## Experience with EITI among IGF members:

- Contributions from participants !?



# IGF Mining Policy Framework and the EITI



## Selected principles of the Mining Policy Framework

- Integrating mining into local, regional, and national fabrics
- Good governance in managing mining revenue
- Importance of capacity building
- Formalizing artisanal and small-scale (ASM) mining
- Mining and sustainable development

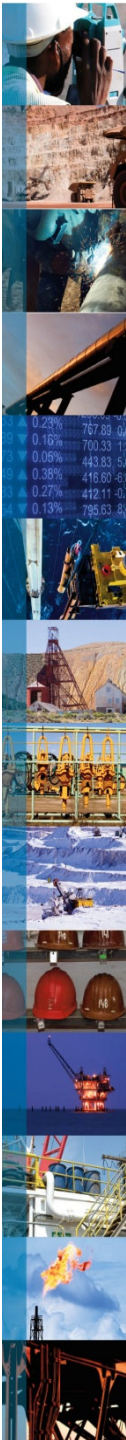
## ...and of the EITI

- Multi-stakeholder focus
- Transparency of oil, gas, and mining revenue
- Capacity building for EITI through Multi-Donor Trust Fund
- Some national EITI programs to include ASM mining
- Prudent use of natural resource wealth helping sustainability

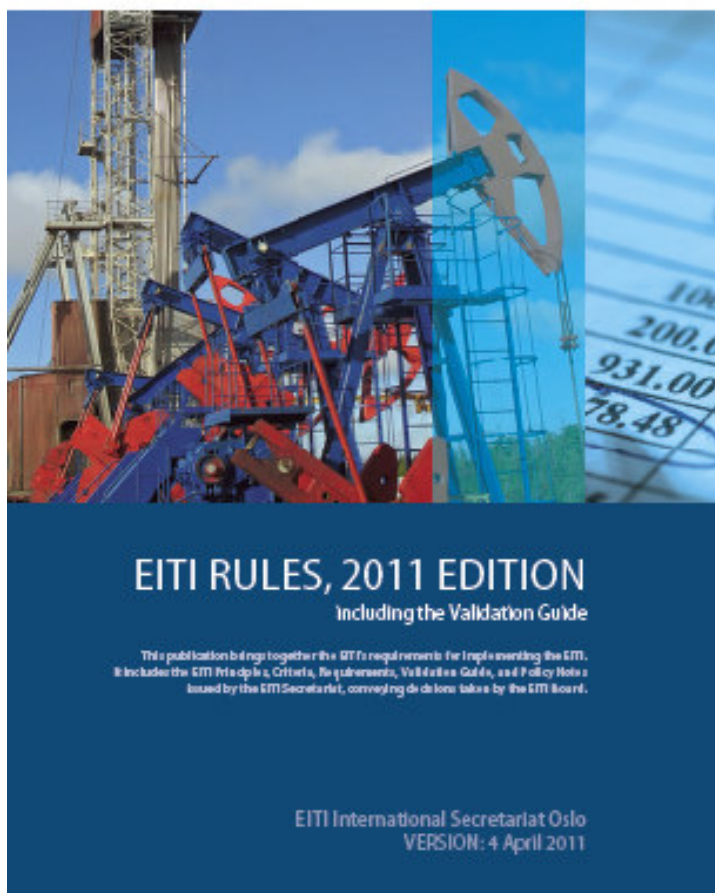


# Challenges and Reform Ideas **EITI** Extractive Industries Transparency Initiative

- Managing expectations of broader impact of EITI (e.g. contract transparency, distribution of revenue, spending priorities, ...)
- Designing incentives for maintaining and exceeding minimum standard
- Introducing flexible scoring and possible role for peer reviews
- Managing relationship to mandatory reporting standards in US (Dodd-Frank) and EU (planned)



# Thank you for your attention



For more information,  
including on EITI  
rules and procedures:

[www.eiti.org](http://www.eiti.org)